

July 12, 2022

To,  
The Manager-Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

**Ref: (MONEYBOXX | 538446 | INE296Q01012)**

Dear Sir/ Madam,

**Subject: Press Release**

Please find attached the press release in the matter of Expansion of financial inclusion drive through opening of four new branches in Madhya Pradesh.

This is for your information and records.

This will also be hosted on the company's website at [www.moneyboxxfinance.com](http://www.moneyboxxfinance.com)

Thanking You,  
Yours faithfully,

For **MONEYBOXX FINANCE LIMITED**

**(Bhanu Priya)**  
Company Secretary & Compliance Officer  
M.no-A36312



## **Moneybox Finance expands its financial inclusion drive by opening 4 new branches in Madhya Pradesh**

**Madhya Pradesh, July 12, 2022:** Moneyboxx Finance Limited – a BSE-listed NBFC that provides small-ticket business loans to micro and small enterprises in Tier-III cities and below places – has opened four new branches in Madhya Pradesh. Taking forward the commitment to widen its footprint and come closer to customers, the new branches in Madhya Pradesh will address the unmet credit needs of underserved micro-enterprises.

The company is also set to open a branch in Bhopal by the end of July 2022 and with that, it will have 12 branches in Madhya Pradesh. The move is in line with the company's focus to tap potential regions and cater to unmet credit needs of customers from smaller cities and towns in India. Until now, Moneyboxx has transformed the lives of more than 15,000 borrowers out of which about one-third were women entrepreneurs and one-third were first-time borrowers with cumulative disbursements of over **INR 230 crores up to June'22**.

Commenting on the recent branch expansion, **Mr. Mayur Modi, Co-founder, Moneyboxx Finance Ltd** said, *"Expansion of branches in Madhya Pradesh is a testament to our commitment to provide credit services to the underserved section of borrowers in tier-3 markets. This is yet another step forward in furthering our reach and the commitment toward small businesses to enable financial inclusion. As the markets in Madhya Pradesh continue witnessing rapid growth on the back of small businesses, we will help borrowers to avail of both secured and unsecured business loans and try to bridge the currently existing credit gap. We will continuously leverage our robust and highly scalable business model, powered by digital process and risk analytics, to expand our presence and financial inclusion drive."*

Moneyboxx has a total of 35-branch network in five states – Rajasthan, Punjab, Haryana, Madhya Pradesh, and Uttar Pradesh. The company plans to strengthen its presence and customer reach by doubling its branch network to 60 and building AUM of over INR 400 crores by FY23.

Moneyboxx Finance is supported by 20 lenders and raised INR 20.77 crore equity in June 2022 after INR 14.42 crore equity was raised in December 2021.

### **Address of New Branches of Moneyboxx Finance Limited:**

Dhamnodb: Village Bikhron, Tehsil Dharampuri, Dhamnodb, Madhya Pradesh – 454 552.

Ashta: Shujalpur Road, Village Kajikhedi, Tehsil Ashta, District Sehore, Madhya Pradesh – 466 116.

Biaora: Pradham, Bhopal Bypass, Biaora Madhya Pradesh - 465 674.

Vidisha: Sanchi Road, opposite Adani Wilmar Limited plant, Vidisha, Madhya Pradesh-464 001.

### **About Moneyboxx Finance Limited**

Beginning operations under in February 2019, Moneyboxx currently has 35 branches spread across five states – Rajasthan, Punjab, Haryana, Madhya Pradesh, and Uttar Pradesh. Moneyboxx provides unsecured and secured business loans ranging from INR 70,000 to INR 700,000 to individual borrowers for income generation purposes in essential and important segments (livestock, kiranas, traders as well as micro-manufacturers) in Tier-III cities and beyond places.