

April 11, 2022

To,
The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Ref: (MONEYBOXX | 538446 | INE296Q01012)

Dear Sir/ Madam,

Subject: Press Release

Please find attached the press release in the matter of “**Moneyboxx Finance expands its financial inclusion drive by entering Indore**” in English language.

This is for your information and records.

This will also be hosted on the company's website at www.moneyboxxfinance.com

Thanking You,
Yours faithfully,

For MONEYBOXX FINANCE LIMITED


(**Bhanu Priya**)
Company Secretary & Compliance Officer
M.no-A36312





Moneyboxx Finance expands its financial inclusion drive by entering Indore

Indore, April 11, 2022: Moneyboxx Finance Limited (Moneyboxx) – a BSE-listed NBFC that provides small-ticket business loans to micro and small enterprises in Tier-II and Tie-III cities – has opened a new branch in Indore. Moneyboxx now has a 30-branch network in five states – Rajasthan, Punjab, Haryana, Madhya Pradesh, and Uttar Pradesh. The Company plans to strengthen its presence and customer reach by doubling its branch network in the coming financial year.

The new branch will address the needs of underserved micro enterprises by offering them business loans for income generation. Since its inception, Moneyboxx has transformed lives of more than 15,000 borrowers in Tier-III and below places with cumulative disbursements of over INR 200 crores up to Mar'22. Of these, 30% were women entrepreneurs and 32% first-time borrowers.

Commenting on the recent branch expansion, **Mr. Mayur Modi, Co-founder, Moneyboxx Finance Ltd** said, *"The opening of the Indore branch reinforces our commitment to providing credit services to underserved borrowers in the country. This is a step ahead in extending our reach and the commitment to financial inclusion. As Indore is a rapidly growing, strategically important market, we will help borrowers manage the huge credit gap by availing unsecured loans from us. Our robust, highly scalable business model is powered by digital process and risk analytics backed by solid branch unit economics with low Capex and operating costs."*

Supported by 18 lenders, the Company raised INR14.41 crore equity in December 2021 and crossed the INR 120 crore AUM milestone in March 2022. With plans to target an AUM of INR400 crore in FY2023, Moneyboxx drives financial inclusion by providing credit for income generation to underserved micro enterprises in Tier-II and Tier-III regions in India.

About Moneyboxx Finance Limited

Beginning operations under its new ownership and management in February 2019, Moneyboxx currently has 30 branches spread across five states – Rajasthan, Punjab, Haryana, Madhya Pradesh, and Uttar Pradesh. The medium-term aim is to build an INR 1,000 crore asset under management (AUM) within the next three years. Moneyboxx focuses on disbursing small-ticket business loans to individual borrowers (livestock, kiranas, traders as well as micro-manufacturers in tier-III cities and beyond) with loans ranging from INR 50,000 to INR 300,000, typically for 24-month tenures on average.

New Branch Office address: 58-59B, First Floor, Vaibhav Nagar, Kanadia Road, Indore, Madhya Pradesh-452016

Disclaimer:

This document may contain certain forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable considering its operating experience in recent years. The Company does not undertake to revise any forward-looking statement that may be made from time to time by or on behalf of the Company