



**MONEYBOXX FINANCE LIMITED**  
(Formerly Dhanuka Commercial Limited)  
CIN : L30007DL1994PLC260191  
Regd. Off: 523-A, Somdutt Chambers-II,  
9, Bhikaji Cama Place, New Delhi-110066, India  
Tel.: 011 4565 7452  
E mail: info@moneyboxxfinance.com  
www.moneyboxxfinance.com

To,  
Department of Corporate Relations,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Dated: November 08, 2021

Ref: (MONEYBOXX | 538446] INE296001012)

**Subject: Press Release**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of other applicable laws, if any, please find the Press Release for the quarter and period ended September 30, 2021.

This is for your information and records.

This will also be hosted on Company's website at [www.moneyboxxfinance.com](http://www.moneyboxxfinance.com)

Thanking you,

Yours faithfully

**For Moneyboxx Finance Limited**

**(Bhanu Priya)**  
**Company Secretary & Compliance Officer**  
**M.no- A-36312**  
**Date: 08.11.2021**  
**Place: Gurugram**

## **Press Release**

### **Financial Results for Q2 and H1 FY22**

## **Moneyboxx reports growth of 122.5% in its Total Income during H1 FY22 despite pandemic**

**New Delhi, November 8, 2021**

A meeting of the Board of Directors of Moneyboxx Finance Limited (Moneyboxx) today considered and approved the unaudited results for the quarter ended 30<sup>th</sup> Sep 2021. Business has strongly rebounded in Q2 FY22 post the severe impact of the COVID-19 pandemic on disbursements in Q1 FY22.

<b>Results at a glance:</b>	<b>Q2 FY22</b>	<b>Q1 FY22</b>	<b>Q2 FY21</b>	<b>% YOY</b>	<b>H1 FY22</b>	<b>H1 FY21</b>	<b>% YOY</b>
Branches	22	22	11	100.0%	22	11	100.0%
<b><u>Key Financial in INR crore:</u></b>							
Gross Disbursements	31.77	0.55	10.70	196.8%	32.32	10.70	201.9%
Loan Book	72.80	53.26	32.03	127.3%	72.80	32.03	127.3%
Total Income	5.35	4.26	2.21	142.4%	9.61	4.32	<b>122.5%</b>
Profit (Loss) after taxes	-1.34	-1.08	-0.49		-2.42	-1.37	

### **Performance Highlights of Q2 FY22 and H1 FY22**

- **Business normalized and growing strongly from Q2:** Business rebounded strongly with disbursements of INR 31.77 crore in Q2 FY22 after low disbursements of INR 0.55 crore in Q1 FY22 due to the second wave of COVID. Focus on borrowers in essential sectors (viz., Livestock, Kirana, Other Essentials) has helped Moneyboxx build a robust loan book with low NPAs and maintain

industry leading collection efficiency even during pandemic. **Disbursements in H1 FY22 grew by 3 times to INR 32.32 crores compared to H1 FY21.**

- ▶ Moneyboxx reported strong **growth of 127.3% in its loan book**, which stood at INR 72.80 crores as on Sep 30, 2021, in comparison to INR 32.03 crores as on Sep 30, 2020, driven by improving branch productivity and doubling of branches compared to previous year. Loan Book grew by 36.7% as on Sep 30, 2021, compared to June 30, 2021, benefiting from the strong disbursements in Q2 FY22.
- ▶ **Total Income more than doubled to INR 9.61 crores in H1 FY22** compared to INR 4.32 crores in H1 FY21, thus registering a growth of **122.5%** in line with strong growth in business and AUM. Total Income at INR 5.35 crores in Q2 FY22 grew by 142.4% compared to Q2 FY21 and 25.6% compared to Q1 FY22, registering strong growth despite pandemic.
- ▶ Net Loss increased to INR 1.34 crore in Q2 FY22 compared to Net Loss of INR 1.08 crore in Q1 FY22 mainly on account of annual bonus payout in Q2 FY22 and normalization of travel and office expenses in Q2 where were low in Q1 FY22 due to COVID. The losses are attributed to build-out stage costs in the initial years of operations, **though the losses would have been negligible in FY21, and in Q1 FY22 without COVID.** The company has strong unit-economics and would be profitable in FY23 with growing scale and AUM, rising employee productivity and benefits of operating leverage.

Key Ratios	31-Mar-21	30-Jun-21	30-Sep-21
Tier-I Capital (% of Loan Assets)	37.66%	41.71%	27.55%
Tier-II Capital (% of Loan Assets)	0.38%	3.54%	7.40%
Total Capital (% of Loan Assets)	38.05%	45.25%	34.95%
Leverage (TOL / Owned Funds)	2.10	2.44	3.52
Gross NPA	0.21%	0.40%	0.89%
Net NPA	0.11%	0.20%	0.45%
ECL Provisions (% of Loan Book)	0.49%	0.57%	0.71%
Loan write-offs (as % of Avg. AUM)	0.20%	0.22%	0.30%

- ▶ **Robust asset quality:** Moneyboxx has exceptional asset quality with very low NPAs and write-offs owing to its focus on essential sectors. Despite a severe second COVID wave, asset quality remains resilient with Gross NPA of 0.89% and Net NPA of 0.45% as on 30<sup>th</sup> Sep 2021. Loan write-offs remained

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low and contained at INR 12.92 Lacs in Q1 FY22 (0.22% of Average Loan Book) and INR 18.9 Lacs in Q2 FY22 (0.30% of Average Loan Book) amidst extraordinary circumstances created by pandemic.

- ▶ **Capital base strengthened with Tier-II Capital raise:** Moneyboxx strengthened its capital base in H1 FY22 by raising Tier-II Capital of INR 6.61 crores through issue of subordinated debt. The Company is adequately capitalized with Total Capital as % of Loan Assets at 34.95% as of 30.09.2021 and plans to further raise capital in FY22 to support its growth plans. Leverage ratio (TOL/Owned Funds) remains comfortable at 3.52 times as of 30.09.2021.
- ▶ **Continuous validation by lenders:** Moneyboxx had 14 lenders as on Mar 2021 and further added 3 new lenders (DCB Bank, Klay Finvest and Vivriti Capital) this year, taking the total count to 17 as on Oct 31, 2021. Continued support from the existing lenders and addition of new lenders demonstrates the confidence of the lenders in Company's credit processes, asset quality, collection efficiency and the management team. The company raised INR 31.42 crore of debt in H1 FY22 (including INR 7.42 crore through first PTC transaction).

Commenting on the results, Deepak Aggarwal (Co-CEO & CFO) said, "We continue to maintain robust asset quality with very low NPAs and best-in-the-industry collection efficiency despite COVID-19 pandemic challenges during first and second wave. Business has strongly rebounded from Q2 FY22 and we crossed total disbursement of ₹100 crs since inception in this quarter. Start of relationship with DCB Bank as lender is a key milestone for us and we expect soon we will start getting lending support from multiple banks which will reduce our borrowing cost significantly and bring a sea change in our unit-economics. The company published its first impact report which is testament of our commitment towards financial inclusion. Moneyboxx is committed to change the way impact investing is looked at and bring significant positive change in lives of borrowers.

### **About Moneyboxx Finance Limited**

Moneyboxx, which started operations under the new ownership and management in February 2019, has 22 branches spread across four states — Rajasthan, Madhya Pradesh, Haryana, and Punjab. Its medium-term aim is to build over INR 1,000 crore of asset under management (AUM) within the next 3 years. Moneyboxx focuses on disbursing small-ticket unsecured business loans to individual borrowers (Livestock, Kirana, Retail Traders, Micro-manufacturers in Tier-III and beyond cities and rural areas) with loans ranging from INR 50,000 to 3,00,000 and average tenure of 24 months.

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