



MONEYBOXX FINANCE LIMITED
(Formerly Dhanuka Commercial Limited)
CIN: L30007DL1994PLC260191
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September 17, 2021

To,
The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Ref: (MONEYBOXX | 538446 | INE296Q01012)

Dear Sir/ Madam,

Subject: **Press Release**

Please find attached the press release in the matter of raising INR 7.5 Crore from DCB Bank Ltd.

This is for your information and records.

This will also be hosted on the company's website at www.moneyboxxfinance.com

Thanking You,
Yours faithfully,

For **MONEYBOXX FINANCE LIMITED**

(Bhanu Priya)
Company Secretary & Compliance Officer
M.no-A36312



PRESS RELEASE

Moneyboxx Finance raises INR 7.5 crore from DCB Bank Ltd.

- Debt raised from DCB Bank to be utilized for on-lending for agri and allied activities (priority sector lending)
- With continuous support from existing lenders and addition of new lenders at lower funding cost, Moneyboxx has raised INR 30.9 crore so far this year and plans to raise over INR 105 crore in total FY22. Additionally, the Company has raised INR 6.61 crore of Tier-II Capital in current fiscal year so far to strengthen its capital position

September 17, 2021, New Delhi:

Moneyboxx Finance Limited (Moneyboxx), a BSE-listed Non-Banking Finance Company that provides small-ticket loans to micro and small enterprises in Tier-2 cities & towns and beyond today announced that it has got sanction and disbursement of INR 7.5 crore by way of Term Loan from DCB Bank Limited for on-lending to individuals for agri and allied activities which falls under Priority Sector Lending.

With the current round of fund raising, Moneyboxx has so far received sanction of INR 30.9 crore debt during the current fiscal out of which INR 23.9 crore has been availed. Moneyboxx plans to raise a total of over INR 105 crore of debt from various lenders in FY22.

Moneyboxx plans to utilize the proceeds to support its disbursement target of INR 150 crore in FY22, which will be 2.7 times of its lending in FY21.

Commenting on the debt raised, **Mr. Deepak Aggarwal, Co-CEO & CFO, Moneyboxx Finance Ltd** said, “We at Moneyboxx Finance have created a robust system to support micro-businesses and entrepreneurs and the fact that leading lender DCB Bank Ltd have reposed faith in us is a validation of our business model and we are indeed grateful to them for their support. On-boarding of DCB is a big event for us as they are the first scheduled bank as lender which paves the way for larger debt rounds in times to come. The funds will help us to further our cause of supporting the deserving micro enterprises and create a positive impact in this segment.”

“Our cumulative collection efficiency of 99% as of Jun 2021 despite CoVID-19 challenges is testimony to the fact that if underwriting and collection processes are robust, it is possible to create same or even better quality of book along with a sustainable and profitable business model in the unsecured lending segment,” he added.

About Moneyboxx Finance Limited

Moneyboxx, which started operations in February 2019, currently has 22 branches spread across four states - Punjab, Haryana, Rajasthan and Madhya Pradesh. The medium-term aim is to build an INR 1,000 crore asset under management (AUM) within the next three years. MBFL focuses on disbursing small ticket unsecured business loans to individual borrowers (Livestock, Kirana, Traders, Micro-manufacturers in Tier-2 and Tier-3 cities and beyond) with loans ranging from INR 50,000 to 3,00,000, mostly for 24-month tenure on average.

Disclaimer:-

This document may contain certain forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. The Company does not undertake to revise any forward- looking statement that may be made from time to time by or on behalf of the Company.