

November 16, 2022

To,
The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Ref: (MONEYBOXX | 538446 | INE296Q01012)

Dear Sir/ Madam,

Subject: Press Release

Please find attached the press release in the matter of “**extending financial inclusion drive to Chhattisgarh by opening 50th branch.**”

This is for your information and records.

This will also be hosted on the company’s website at www.moneyboxxfinance.com

Thanking You,
Yours faithfully,

For **MONEYBOXX FINANCE LIMITED**

(Bhanu Priya)
Company Secretary & Compliance Officer
M.no-A36312



Moneyboxx Finance extends its financial inclusion drive to Chhattisgarh by opening its 50th branch

National, November 16, 2022: Moneyboxx Finance Limited – a BSE-listed NBFC that provides small-ticket business loans to micro enterprises, marked its entry into Chhattisgarh, expanding its total network to 50 branches in the country. Financial inclusion is at the heart of its activity and the company is transforming lives of micro entrepreneurs in Tier-III and below places by offering unsecured and secured business loans. As a part of this expansion, the company aims to meet growing and unmet credit needs of micro and small businesses in the state. With the opening of new branches in Raipur, Bilaspur and Rajnandgaon districts of Chhattisgarh, the company now has 50 branches across six states – Rajasthan, Punjab, Haryana, Madhya Pradesh, Uttar Pradesh and Chhattisgarh.

Commenting on the recent branch expansion, **Mr. Mayur Modi, Co-founder, Moneyboxx Finance Ltd** said, *“Our new branches will cater to the needs and provide credit services to the underserved section of borrowers in Tier-3 and below places. Our presence in Chhattisgarh will help address the increased credit demands amid the booming small businesses and agriculture landscape in the state. With our differentiated and proven ‘phygital’ business model which involves strong customer connect and fully digital approach, we aim to impact 1 million lives over the next five years.”*

With planned equity fund raise and continuous debt funding from 22 lenders, including recently secured INR 50 crore term loan from SBI and INR 20 crore NCD from Vivriti Asset Management, the company plans to ramp-up its AUM from INR 190 Crore as of Oct’22 to INR 400 crores by Mar’23. The strong branch network will enable the company to address the needs of underserved micro enterprises by offering them business loans for income generation.

Moneyboxx is driving financial inclusion by catering to the unmet credit needs of micro entrepreneurs in Tier-3 and below regions. With cumulative disbursements of over INR 320 crores as of Oct’22, it has transformed lives of over 20k borrowers, of which 45% were women and 35% new-to-credit.

The company has engendered sustainable and transformational changes in borrowers' lives through various beyond-lending impact initiatives such as free vet consultation service for livestock borrowers and free plantation of fruit-bearing trees for its borrowers who own agricultural land, thereby providing them with an alternate source of income.

About Moneyboxx Finance Limited

Beginning operations in February 2019, Moneyboxx currently has 50 branches spread across six states – Rajasthan, Punjab, Haryana, Madhya Pradesh, Uttar Pradesh and Chhattisgarh. Moneyboxx provides unsecured and secured business loans ranging from INR 100,000 to INR 700,000 to individual borrowers for income generation purposes in essential and important segments (livestock, kirana, traders as well as micro-manufacturers) in Tier-III and below places.

New Branch Office addresses of Moneyboxx Finance Limited:

Bilaspur: Shop No. B/203, II Floor, Narayan Plaza, Link Road, Bilaspur, Chhattisgarh-495001

Raipur: First Floor, Above Laxmi Medical Store, Fafadih, Raipur, Chhattisgarh-492009

Rajnandgaon: Sahdev Nagar, Basantpur Road, Rajnandgaon, Infront of Stadium, Chhattisgarh -491441

Disclaimer:

This document may contain certain forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable considering its operating experience in recent years. The Company does not undertake to revise any forward-looking statement that may be made from time to time by or on behalf of the Company

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