

**MONEYBOXX FINANCE LIMITED**

(Formerly Dhanuka Commercial Limited)  
CIN: L30007DL1994PLC260191  
Regd. Off: 523-A, Somdutt Chambers-II,  
9, Bhikaji Cama Place, New Delhi-110066, India  
Tel.: 011 4565 7452  
E-mail: info@moneyboxxfinance.com  
www.moneyboxxfinance.com

June 06, 2022

To,  
The Manager-Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

**Ref: (MONEYBOXX | 538446 | INE296Q01012)**

Dear Sir/ Madam,

**Subject: Press Release**

Please find attached the press release in the matter of raising INR 20.77 crore Equity to fund AUM growth and branch expansion.

This is for your information and records.

This will also be hosted on the company's website at [www.moneyboxxfinance.com](http://www.moneyboxxfinance.com)

Thanking You,  
Yours faithfully,

For **MONEYBOXX FINANCE LIMITED**

  
**(Bhanu Priya)**  
Company Secretary & Compliance Officer  
M.no-A36312





**PRESS RELEASE**

## **Moneyboxx Finance raises INR 20.77 crore Equity to fund AUM growth and branch expansion**

- *Raised INR 20.77 crore Equity from HNI investors in May'22 following INR 14.42 crore raise in Dec'21*
- *Plans to raise additional INR 120 crore in FY23 to reach AUM target of INR 400 crore by FY23*
- *Targets to reach over 100 branches and AUM of over INR 1,000 crore by FY24*

**June 6<sup>th</sup>, 2022, New Delhi:** Moneyboxx Finance Limited (Moneyboxx), a BSE-listed Non-Banking Finance Company that provides unsecured and secured business loans to micro and small enterprises in Tier-III towns & below places, raised Equity Capital of INR 20.77 crore by way of private placement from non-promoter investors on June 2, 2022, which followed the INR 14.42 crore of Equity raised in December 2021.

The Company has strengthened its capital position with the recent equity fund raises and plans to use the funds for expanding its scale of operations and tap growth opportunities given the huge unmet credit gap for micro enterprises in the loan segment under INR 10 Lakhs. Company's AUM reached INR 119 crores in March 2022, growing strongly by 92% over last year, supported by growing business at existing branches. Moneyboxx plans to expand its current network of 30 branches across five states to 60 branches by FY23 and over 100 branches by FY24 by expanding its operations in existing states and entering new states with an aim to build AUM of over INR 400 crore by FY23 and AUM of over INR 1,000 crore by FY24.

Commenting on the fund raise, Mr. Deepak Aggarwal, Co-founder, Moneyboxx Finance Ltd, said, "We at Moneyboxx Finance aim to provide credit to underserved micro businesses and entrepreneurs in a cost-effective and transparent manner. The equity fund raise along with growing and continuous support from our lenders will help us to further our cause of supporting the deserving micro enterprises and create a positive impact in this segment."

"We have built a sound business model and our portfolio remains resilient despite the challenges created by the COVID-19 pandemic, reflected in our high collection efficiency and very low NPAs, attributed to our robust, tech-driven underwriting practices and strong customer connect with on-ground presence. We have built a scalable and sustainable business model in the loan segment under INR 10 Lakhs", he added.

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### About Moneyboxx Finance Limited

Moneyboxx, which started operations under the new ownership and management in February 2019, currently has 30 branches spread across five states - Rajasthan, Punjab, Haryana, Madhya Pradesh, and Uttar Pradesh. Moneyboxx provides unsecured and secured business loans to individual borrowers (Livestock, Kirana, Traders, Micro-manufacturers) in Tier-3 cities and below with loans ranging from INR 70,000 to 7,00,000.

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### Disclaimer

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