

September 15, 2020

To  
The General Manager  
BSE Limited  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building PJ Tower,  
Dalal Street, Fort  
Mumbai-400001

Subject: Outcome of Board Meeting

Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with read with Regulation 50(2) of SEBI (LODR) Regulations, 2015

(MONEYBOXX | 538446 | INE296Q01012)

Dear Sir/Madam,

In furtherance to our letter dated September 09, 2020, we wish to inform that the Board of Directors of the Company has, at its meeting held on Tuesday, September 15, 2020 (i.e. today) inter alia:

1. Considered and approved the Un-audited financial results along with Limited Review Report for the quarter ended on June 30, 2020 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
2. Adopted a policy on 'Materiality of Related Party Transactions and on dealing with Related Party Transactions'.

A copy of the aforesaid results together with the Limited Review Report is enclosed herewith. These are also being made available on the website of the Company at [www.moneyboxxfinance.com](http://www.moneyboxxfinance.com).

The meeting of the Board of Directors commenced at 01.00 pm and concluded at 02.00 pm.

This is for your kind information and record.

Thanking You

For **MONEYBOXX FINANCE LIMITED**

  
(Radhika Garg)  
Company Secretary & Compliance Officer  
M. No. 36587  
Encl: a/a





**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

**TO THE BOARD OF DIRECTORS OF MONEYBOXX FINANCE LIMITED**

We have reviewed the accompanying statement of Un-audited Financial Results of **Moneyboxx Finance Limited** (the 'Company') for the quarter ended June 30, 2020 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") (as amended).

These statements are the responsibility of the Company's Management and have been approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" "(IND As 34)", prescribed under section 133 of the Companies Act, 2013 read with rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

*S. K. Jain*

We draw attention to Note 5 to the Statement, which fully describes that the Company has recognized impairment on financial assets to reflect the adverse business impact and uncertainties arising from COVID-19 pandemic. Such estimates are based on current facts and circumstances and may not necessarily reflect the future uncertainties and events arising from the full impact of the COVID-19 pandemic.

Our conclusion on the Statement is not modified in respect of this matter.

**For GAUR & ASSOCIATES**

Chartered Accountants

FRN: 005354C



**S. K. Gupta**

Partner

M. No. 016746

UDIN: 20016746AAAADY3404



Place: DELHI

Date: 15/09/2020

PARTICULARS	QUARTER ENDED		YEAR ENDED
	30.06.2020 UNAUDITED	31.03.2020 AUDITED	
<b>I Income from Operations</b>			
(a) Net Sales/Income from Operations(Net of excise duty)	208.97	183.91	32.83
(b) Other Operating Income	-	-	-
Total Income from operations (net)	208.97	183.91	32.83
<b>II Other Income</b>	2.40	-	35.60
<b>III Total Revenues</b>	211.37	183.91	68.43
<b>IV EXPENSES</b>			
(a) Cost of raw materials consumed	-	-	-
(b) Purchase of Stock in trade	-	-	-
(c) Change in Inventories of Stock in trade	-	0.67	15.11
(d) Employee benefit Expense	181.82	155.31	34.40
(e) Finance Cost	65.78	59.36	2.39
(f) Depreciation and amortisation expense	18.01	28.98	5.54
(g) Other Expenditure	36.02	90.35	8.97
Total Expense	301.63	334.67	66.41
<b>V Profit/(Loss) before Exceptional Items and Extra-ordinary Items and Tax (III-IV)</b>	-90.26	-150.76	2.02
VI Exceptional Items	-	-	-
VII Profit/(Loss) before Extra-ordinary Items and Tax (V-VI)	-90.26	-150.76	2.02
VIII Extraordinary Item	-	-	-
<b>IX Profit/(Loss) before tax (VII-VIII)</b>	-90.26	-150.76	2.02
<b>X Tax Expense</b>			
a) Current Tax/Mat Tax	-	-	-
b) Deferred Tax	-2.29	23.85	-1.19
c) Prior Period tax Adjustment	-	-	-
<b>XI Profit/(Loss) for the period from Ordinary Activities after Tax (IX-X)</b>	-87.97	-174.61	3.21
<b>XII Other Comprehensive Income (Net of Tax)</b>			
Items that will not be classified to profit & loss	-	-	-
(i) Re-measurement of defined benefit plan	-	-	-
(ii) Income tax related to item no. (i) above	-	-	-
<b>XIII Other Comprehensive Income (Net of Tax)</b>	-87.97	-174.61	3.21
<b>XIV Total Comprehensive Income for the period (XII+XIII)</b>	2,008.17	2,008.17	1,674.35
XV Paid-up Equity Share Capital (Face Value of Rs.10/-) Other Equity	-	-	-
XVI Earnings per Share(before extraordinary items) of Rs.10/- each (not annualised)			
(a)Basic	-0.44	-0.87	0.02
(b)Diluted	-0.44	-0.87	0.02

The accompanying notes are forming part of these financial results.

Place : **New Delhi**  
 Date : **15/09/2020**



For Moneybox Finance Limited

*(Signature)*  
 Director (Agarwal)  
 Whole-time Director  
 DIN: 03140334

## Notes

1. The quarter ended financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 15<sup>th</sup> Day of September, 2020. The statutory auditors have expressed an unmodified opinion on these results.
2. Limited Review of the Financial Results has been carried out by the Statutory Auditors and they have expressed an unqualified opinion.
3. As the company is engaged in a single segment i.e., Financial Activities/Services, hence there is no separate reportable segment as per Ind AS 108.
4. There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on June 30, 2020.
5. The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in the economic activities.

The Reserve Bank of India (RBI) has issued guidelines relating to COVID-19 Regulatory Package dated March 27, 2020, April 17, 2020 and May 23, 2020 and in accordance therewith, the Company has advanced a moratorium of one month to six months on the payment of principal instalments and/ or interest, as applicable, falling due between March 1, 2020 and August 31, 2020 to the eligible borrowers.

Further, the Company has, based on all information currently available and based on the policy approved by the Board of Directors, determined the appropriate provision for expected credit losses on financial assets as at March 31, 2020 and no change was made in this provision during Qtr-1. Given the uncertainty over the potential macro-economic impact, the Company's management has considered internal and external information upto the date of approval of these financial results.

Based on the current indicators of future economic conditions, the Company considers the provision created as at March 31, 2020 is adequate and expects to recover the carrying amount of these financial assets.

Given the uncertainty over the potential macro-economic condition, the impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to monitor any material changes to the future economic conditions, the effect of which, if any, will be given in the respective period.

6. Figures of the previous period/Year have been regrouped/reworked/re-arranged wherever necessary, to make them comparable,

For Moneyboxx Finance Limited



(Deepak Aggarwal)  
Whole-time Director  
DIN: 03140334



Place: New Delhi  
Date: 15/09/2020