



MONEYBOXX FINANCE LIMITED

(Formerly Dhanuka Commercial Limited)
CIN - L30007DL1994PLC260191
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July 27, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

(Security Code- 538446)

Dear Sir/ Madam,

Subject: **Press Release**

Please find attached the press release in the matter of Appointment of Mr. Praveen Gupta, as Chief Impact Officer of the Company.

This is for your information and records.

This will also be hosted on the company's website at www.moneyboxxfinance.com

Thanking You,
Yours faithfully,

For **MONEYBOXX FINANCE LIMITED**


(Radhika Garg)

Company Secretary & Compliance Officer



Press release

Moneyboxx appoints Mr. Praveen Gupta as Chief Impact Officer

New Delhi, July 27, 2021:

Moneyboxx Finance Limited, a BSE listed NBFC has appointed industry veteran Praveen Gupta as its Chief Impact Officer.

Co-founder of a renewable energy company BetterPower, Gupta has varied corporate experience of over 15 years. He has worked as Chief Operating Officer of Manipal Green Tech India Pvt Limited (a Manipal Group company), where he was responsible for setting up a renewable energy business for the group.

Before Manipal Group, Mr. Gupta worked as AGM-Offtake with Renew Power, a Goldman Sachs company & one of the largest Independent Green Power Producing companies in India, and as Senior Manager-Sustainability with Infosys Limited.

He is also a member of various industry bodies and has worked with the different regulatory agencies responsible for promotion of renewable energy.

“We are delighted to have Mr. Praveen joining us,” said **Mr. Deepak Aggarwal, Co-Founder and CFO** of Moneyboxx. “His impeccable credentials and proven track record leave us with no doubt that he will be an excellent addition to the Company. Praveen will lead Moneyboxx initiatives in improving lives of our customers through higher business efficiencies across segments i.e. higher milk yields for livestock customers, increasing income for agri-farmers and improving supply-chain for other retail borrowers and thus, creating significant positive impact on our customers.”

India is an emerging economic power with great potential given its young and large population base, however, limited capital, low investments in research & innovations, skills gap poses a challenge of limited employment opportunities. In this scenario, it is important that everyone gets a fair chance to contribute to the country's economic development & access to capital becomes the most important anchor to start that journey.

“Moneyboxx provides that anchor & my role is to see how that anchor provides multiple levers to enrich that journey of our customers. I look forward to this role and hope to contribute to the company's growth and its stakeholders in a meaningful manner,” said **Mr. Praveen Gupta**, while expressing happiness on his association with Moneyboxx Finance.



Mr. Gupta is a 2006 batch Chartered Accountant and an alumnus of Indian Institute of Management-Bangalore (IIMB), Bangalore. His passion is to work for the betterment of society.

About Moneyboxx Finance Limited

MBFL, which started operations in February 2019 has 22 branches spread across four states — Punjab, Haryana, Rajasthan, and Madhya Pradesh. Its medium-term aim is to build INR 1,000 crore in asset under management (AUM) within the next 3-4 years. MBFL focuses on disbursing small-ticket unsecured business loans to individual borrowers (Livestock, Kirana, Retail Traders, Micro-manufacturers in Tier-III and below cities and rural areas) with loans ranging from Rs 50,000 to 3,00,000 and average tenure of 24 months.