

**August 08, 2024****BSE Limited**

Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai-400 001

Scrip Code: 538446

Dear Sir/Madam,

**Subject: Outcome of Board Meeting - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

In furtherance to our intimation dated August 01, 2024, we hereby inform you that the Board of Directors, in its meeting held today i.e. Thursday, August 08, 2024, has *inter alia* approved the following:

1. Unaudited Financial Results of the Company for the quarter ended June 30, 2024.

The copies of the Financial Results along with the Limited Review Report issued by M/s. Gaur & Associates, Chartered Accountants (Statutory Auditors of the Company) are enclosed herewith as **Annexure A**.

2. Based on the recommendations of the Nomination and Remuneration Committee and subject to the approval of shareholders at the ensuing Annual General Meeting, the Board has approved:
  - Re-appointment of Mr. Mayur Modi, CO-CEO & Whole Time Director of the Company for a further term of five years w.e.f. January 01, 2025. Mr. Mayur Modi has confirmed that he is not debarred from accessing capital market and/or restrained from holding office as a Director of any Company by virtue of any order of SEBI or any other such authority.

3. Based on the recommendations of the Audit Committee and subject to the approval of the shareholders at the ensuing Annual General Meeting, the Board has approved:

- Re-appointment of M/s. Gaur & Associates, Chartered Accountants as Statutory Auditors of the Company.

The detailed disclosures as per Regulation 30 - Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, with respect to re-appointment of the Auditor and Director is enclosed herewith as **Annexure B**.

4. Notice of 30th Annual General Meeting together with the related Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 which shall be sent in due course of time.
5. Issuance of Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures (NCDs) for an aggregate amount of Rs. 40 Crore(s).

The details as required under Regulation 30 of Listing Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure C**.

6. Declaration w.r.t. Statement of Material Deviations:

Pursuant to Regulation 32 & 52(7) of Listing Regulations and circular issued by SEBI in this regard, a statement indicating Nil deviation and variation is also enclosed as **Annexure D**.

Further, Pursuant to Regulation 54(3) of the Listing Regulation, 2015 read with SEBI circular SEBI/HO/MIRSD\_CRADT/CIR/P/2022/67 dated May 19, 2022, the Security Cover Certificate certified by the Statutory Auditors of the Company for the quarter ended June 30, 2024, is enclosed herewith as **Annexure-E**.

Please note that the meeting of the Board of Director(s) commenced at 12:35 P.M. and concluded at 01:15 P.M. and Trading window for dealing in securities of the Company shall remain closed until 48 hours from this announcement.

Kindly take the above information on your record.

**For Moneyboxx Finance Limited**

**Semant Juneja**  
**Company Secretary and Compliance Officer**

Date: 08-08-2024

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF MONEYBOXX FINANCE LIMITED FOR THE QUARTER ENDED 30 JUNE 2024 PURSUANT TO REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

**TO THE BOARD OF DIRECTORS OF MONEYBOXX FINANCE LIMITED**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Moneyboxx Finance Limited** ('the Company') for the quarter ended 30<sup>th</sup> June 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement is the responsibility of the Company's Management and have been approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" "(IND AS 34)", prescribed under section 133 of the Companies Act, 2013 read with rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than the audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For GAUR & ASSOCIATES**

Chartered Accountants

FRN: 005354C

**S. K. Gupta**

Partner

M. No. 016746

UDIN: 24016746BKBZWU1977

Place: DELHI

Date: 08.08.2024

MONEYBOXX FINANCE LIMITED

CIN : L30007DL1994PLC260191

Reg. Office: 523-A Somdutt Chamber-II, 9 Bhikaji Cama Place, New Delhi - 110066

Website: www.moneyboxxfinance.com | Email: info@moneyboxxfinance.com | Ph No.: 01145657452

Statement of unaudited financial results for the quarter ended June 30, 2024

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	Reviewed	Audited	Reviewed	Audited
<b>I Revenue from operations</b>				
(a) Interest Income	4,000.39	3,471.64	2,205.22	10,761.32
(b) Fees and Commission Income	382.17	330.90	120.15	1,000.40
(c) Net gain on derecognition of financial instruments	114.31	352.69	-	813.17
(d) Net gain on Fair Value Changes	65.97	74.99	23.65	194.48
<b>Total Revenue from operations</b>	<b>4,562.84</b>	<b>4,230.21</b>	<b>2,349.03</b>	<b>12,769.36</b>
<b>II Other Income</b>	6.65	11.04	3.33	27.03
<b>III Total Income (I+II)</b>	<b>4,569.49</b>	<b>4,241.25</b>	<b>2,352.36</b>	<b>12,796.39</b>
<b>IV EXPENSES</b>				
(a) Finance cost	1,502.05	1,347.17	851.20	4,281.36
(b) Impairment on financial instruments	429.89	294.35	128.69	710.50
(c) Employee benefit expense	1,585.62	1,357.38	878.76	4,706.76
(d) Depreciation and amortisation expense	154.72	107.46	66.51	334.57
(e) Other expenses	449.22	692.17	249.78	1,707.35
<b>Total Expense (a+b+c+d+e)</b>	<b>4,121.50</b>	<b>3,798.53</b>	<b>2,174.94</b>	<b>11,740.54</b>
<b>V Profit before tax (III-IV)</b>	<b>447.99</b>	<b>442.72</b>	<b>177.42</b>	<b>1,055.85</b>
<b>VI Tax Expense</b>				
a) Current Tax	-	(54.14)	-	-
b) Deferred Tax	17.65	84.47	13.62	141.78
<b>Total tax expense (a+b)</b>	<b>17.65</b>	<b>30.33</b>	<b>13.62</b>	<b>141.78</b>
<b>VII Profit after tax (V-VI)</b>	<b>430.34</b>	<b>412.39</b>	<b>163.80</b>	<b>914.07</b>
<b>VIII Other Comprehensive Income (Net of Tax)</b>				
Items that will not be classified to profit & loss				
(i) Re-measurement of defined benefit plan	-	(17.59)	-	(17.59)
(ii) Income tax related to item no. (i) above	-	-	-	-
<b>Other Comprehensive Income (Net of Tax)</b>	<b>-</b>	<b>(17.59)</b>	<b>-</b>	<b>(17.59)</b>
<b>IX Total Comprehensive Income for the period (VII+VIII)</b>	<b>430.34</b>	<b>394.80</b>	<b>163.80</b>	<b>896.48</b>
<b>X Paid-up Equity Share Capital (Face Value of Rs.10/-)</b>	<b>3,055.82</b>	<b>3,049.17</b>	<b>2,499.43</b>	<b>3,049.17</b>
<b>XI Other Equity</b>				<b>13,835.99</b>
<b>XII Earnings per share</b>	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)
Basic	1.41	1.49	0.66	3.45
Diluted	1.39	1.47	0.64	3.40

## MONEYBOXX FINANCE LIMITED

CIN : L30007DL1994PLC260191

Statement of unaudited financial results for the quarter ended June 30, 2024

### Notes:

1. Moneyboxx Finance Limited (“the Company”) is a Non-Deposit taking Non-Banking Financial Company (“NBFC-ND”) registered with the Reserve Bank of India (“the RBI”) and classified as NBFC - Base Layer under the Master Direction - Reserve Bank of India (Non-Banking Financial Company- Scate Based Regulation) Directions, 2023 dated October 19, 2023 read with the Scale Based Regulation (SBR): A Revised Regulatory Framework for NBFCs dated October 22, 2021 issued by RBI.
2. The financial results of the Company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other recognised accounting practices generally accepted in India along with the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time.
3. The financial results of the Company for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on August 08, 2024. The financial results have been subjected to a limited review by the Statutory Auditor of the Company.
4. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per the IND AS 108 “Operating Segments” specified under Section 133 of the Act.
5. Disclosures pursuant to Master Direction - Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 issued by the Reserve Bank of India (“RBI”) vide their Notification No. RBI/DOR/2021-22/86 Master Direction DOR.STR.REC.51/21.04.048/2021-22 dated 24 September, 2021 (the “Notification”).

Details of transfer through Assignment in respect of loans not in default during the quarter ended June 30, 2024.

Sr. No.	Particulars	To Banks/NBFCs
1.	Aggregate principal outstanding of loans transferred through assignment (Rs. in Lakh)	917.60
2.	Weighted average Maturity of Loans (in years)	2.27
3.	Weighted average Holding period of Loans (in years)	0.6
4.	Retention of Beneficial economic interest (in %)	10%
5.	Coverage of Tangible security Coverage (in %)	Nil
6.	Rating- wise distribution of rated loans	Non-Rated

Notes:

- a) The above table does not include loans transferred by the Company through Co-Lending arrangements.
  - b) The Company has not acquired loans not in default during the quarter ended June 30, 2024, under the said Notification.
  - c) The Company has neither transferred nor acquired any stressed loans during the quarter ended June 30, 2024, under the said Notification.
6. The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures for the year ended March 31, 2024 and unaudited figures for the nine months ended December 31, 2023.
  7. All the secured non-convertible debentures (NCD) of the Company are fully secured by hypothecation of book debts/ loan receivables to the extent as stated in the respective information memorandum. The Company has at all times, for the secured NCDs, maintained sufficient asset cover as stated in the respective information memorandum towards the principal amount, interest accrued thereon, and such other sums as mentioned therein.
  8. Disclosures in compliance with Regulation 52 (4) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2024 is attached as Annexure 1.
  9. There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended June 30, 2024.
  10. During the quarter ended on June 30, 2024, the Company has allotted equity shares to employees under Employee Scheme of Options (ESOP) by issuing 66,475 Equity Shares with face value of Rs. 10 at the exercise price of Rs. 95 each.
  11. Figures pertaining to previous periods have been regrouped, re-casted and rearranged, wherever necessary.

For **Moneyboxx Finance Limited**

Place: Gurugram  
Date: 08/08/2024

Deepak Aggarwal  
Whole-time Director  
DIN: 03140334

# MONEYBOXX FINANCE LIMITED

## Statement of unaudited financial results for the quarter ended 30 June 2024

### Annexure 1

Disclosure in compliance with Regulation 52 (4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

S.N.	Particulars	As at June 30, 2024
1	Debt-equity ratio <sup>1</sup>	2.70
2	Debt service coverage ratio <sup>2</sup>	Not applicable
3	Interest service coverage ratio <sup>2</sup>	Not applicable
4	Outstanding redeemable preference shares (quantity and value)	-
5	Capital redemption reserve (in Lakhs)	-
6	Debenture redemption reserve (in Lakhs)	-
7	Net worth (in Lakhs) <sup>3</sup>	17,398.72
8	Net profit after tax (in Lakhs)	430.34
9	Earnings per equity share (*not annualised)	
	(a) Basic	1.41
	(b) Diluted	1.39
10	Current ratio <sup>2</sup>	Not applicable
11	Long term debt to working capital <sup>2</sup>	Not applicable
12	Bad debts to account receivable ratio <sup>2</sup>	Not applicable
13	Current liability ratio <sup>2</sup>	Not applicable
14	Total debts to total assets <sup>4</sup>	0.70
15	Debtors turnover <sup>2</sup>	Not applicable
16	Inventory turnover <sup>2</sup>	Not applicable
17	Operating margin <sup>2</sup>	Not applicable
18	Net profit margin <sup>5</sup>	9.00%
19	Sector specific equivalent ratios:	
	(a) Gross Stage 3	1.59%
	(b) Net Stage 3	0.80%
	(c) Capital to risk-weighted assets ratio <sup>6</sup>	27.84%

#### Note

- 1 Debt-equity ratio = (Debt securities+ Borrowings (other than debt securities) + Subordinated liabilities) / Networkth.
- 2 The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are not applicable.
- 3 Net worth= Equity share capital + Other equity.
- 4 Total debts to total assets = (Debt securities+ Borrowings (other than debt securities) + Subordinated liabilities) / Total assets.
- 5 Net profit margin = Net profit after tax / Total income.
- 6 Capital to risk-weighted assets ratio and Liquidity coverage ratio, are calculated as per the RBI guidelines.

**Annexure B**

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

S.no	Particulars		
1.	Name	Mr. Mayur Modi	M/s Gaur & Associates
2.	Reason for Change (viz., appointment, resignation, removal, death or otherwise)	Re- appointment	Re- appointment
2.	Date of Appointment	Re-appointment as Co-CEO & WTD to be effective from January 01, 2025, for a period of five years.	From the conclusion of 30th Annual General Meeting till the conclusion of 35th Annual General Meeting
3.	Terms of Appointment	As approved by the Board	As approved by the Board
4.	Brief Profile	Mr. Mayur Modi holds a bachelor's degree in commerce, and he is also a fellow member of the Institute of Chartered Accountants of India. With over 20 years of rich experience as a Chartered Accountant in the financial services industry, he began his career with GE Capital and later worked for large institutions like JP Morgan and HSBC. In his last role, he served as an Associate Director at HSBC, specialising in lending to banks and financial institutions.	M/s Gaur & Associates, a firm of Chartered Accountants (Firm Registration No. :005354C), was established in the year 1990.  It is a Peer Reviewed firm and are engaged primarily in providing audit and assurance services and tax related services to clients.
5.	Disclosure of relationships between directors (in case of appointment of a director)	N.A.	N.A.
6.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Mayur Modi is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	N.A.

**ANNEXURE-C**

<b>Particulars</b>	<b>Details</b>
<b>Type of Securities to be issued (viz. Equity Shares, Convertibles etc.)</b>	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures.
<b>Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)</b>	Private Placement.
<b>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)</b>	40,000 securities at a face value of INR 10,000.
<p><b>In the case of issuance of debt securities or other non-convertible securities the listed entity shall disclose the following additional details:</b></p> <p><b>(i) Size of the issue</b></p> <p><b>(ii) Whether proposed to be listed? If yes, name of the stock exchange(s);</b></p> <p><b>(iii) Tenure of the instrument:</b></p> <p><b>(iv) Coupon/interest offered, schedule of payment of coupon/interest and principal:</b></p> <p><b>(v) Charge/security, if any, created over the assets:</b></p> <p><b>(vi) Special right/interest/privileges attached to the instrument and changes thereof:</b></p> <p><b>(vii) Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any</b></p> <p><b>(viii) Details of Redemption</b></p> <p><b>(ix) Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal</b></p>	<p>INR 40 Crores</p> <p>Proposed to be listed on BSE</p> <p>24 months from Deemed Date of Allotment</p> <p>12.50% per annum</p> <p>Debentures shall be secured by a first and exclusive charge basis on the identified receivables, by way of hypothecation in favour of the Debenture Trustee for the benefit of the Debenture Holders over the Hypothecated Assets</p> <p>Not Applicable</p> <p>Not Applicable</p> <p>The Debentures shall be redeemed at par by the Company by making the payment of the outstanding principal amounts in respect of the Debentures on the Final Redemption Date in accordance with the debenture trust deed and the other Transaction Documents.</p> <p>2% p.a. (over the applicable Coupon Rate) for the period of overdue/delays/default of any monies in addition to any other charges Incurred by the investors on actual basis.</p>



**MONEYBOXX FINANCE LIMITED**  
 CIN L30007DL1994PLC260191  
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 9, Bhikaji Cama Place, New Delhi-110066, India  
 Tel: 01145657452  
[E-mail: info@moneyboxxfinance.com](mailto:info@moneyboxxfinance.com)  
[Website: www.moneyboxxfinance.com](http://www.moneyboxxfinance.com)

**Annexure -D (1)**

<b>Name of the listed company</b>				Moneyboxx Finance Limited		
<b>Mode of Fund Raising</b>				-		
<b>Date of Raising Funds</b>				Not applicable		
<b>Amount Raised</b>				N.A.		
<b>Report filed for Quarter ended</b>				June 30, 2024		
<b>Monitoring Agency</b>				Not applicable		
<b>Monitoring Agency Name, if applicable</b>				Not Applicable		
<b>Is there a Deviation / Variation in use of funds raised</b>				Not Applicable		
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>				Not Applicable		
<b>If Yes, Date of shareholder Approval</b>				Not Applicable		
<b>Explanation for the Deviation / Variation</b>				Not Applicable		
<b>Comments of the Audit Committee after review</b>				No Comments		
<b>Comments of the auditors, if any</b>				No Comments		
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>				-		
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, If any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks
Not Applicable for Q1 FY 2024-25	-	-	-	-	-	
<b>Name of signatory:</b> Semant Juneja <b>Designation:</b> Company Secretary and Compliance Officer <b>Date:</b> 08.08.2024						



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**Annexure-D (2)**

**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Moneyboxx Finance Limited	-	Private Placement	-	-	-	-	-	N.A.	-

**B. Statement of deviation/ variation in use of Issue proceeds:**

Particulars	Remarks
Name of listed entity	Moneyboxx Finance Limited
Mode of fund raising	Private placement
Type of instrument	-
Date of raising funds	-
Amount raised	-
Report filed for quarter ended	June 30, 2024
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issued in the prospectus/ offer document?	No
If yes, details of the approval so required?	N.A.
Date of approval	N.A.
Explanation for the deviation/ variation	N.A.
Comments of the audit committee after review	N.A.
Comments of the auditors, if any	N.A.

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Website: [www.moneyboxxfinance.com](http://www.moneyboxxfinance.com)

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, If any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks
Not Applicable for Q1 FY 2024-25	N.A.	-	N.A.	-	Nil	-

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

**Name of signatory:**Semant Juneja

**Designation:** Company Secretary and Compliance Officer

**Date:** 08.08.2024

Date: 08-08-2024

To,  
The Board of Directors,  
MONEYBOXX FINANCE LIMITED  
Delhi-110066

**Independent Auditor's certificate as per Regulation 54 and 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (the "Regulations") as at June 30, 2024, in respect of Moneyboxx Finance Limited (the Company)**

1. The management has requested us to certify the particulars contained in the accompanying Statement of Information for listed Non-Convertible Debentures ('NCDs') as at June 30, 2024. This Statement has been prepared by the Company to comply with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended till date (referred to as the 'Regulations') and as per circular no. SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated May 19, 2022 for the purpose of its onward submission to "Catalyst Trusteeship Limited" (referred to as the 'Company's Debenture Trustee').

**Management's responsibility for the Statement**

2. The preparation of the Statement is the responsibility of the Company's management including the creation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The Management is also responsible for ensuring the compliance with the requirements of the regulations and the Debenture Trust Deed ('DTD') for all listed NCDs issued and for providing all relevant information to the Debenture Trustee, including amongst others, maintaining Asset Coverage Ratio and for preparation and maintenance of covenants list and compliance with such covenants on a continuous basis as per the debenture trust deed.

**Auditor's responsibility for the Statement**

4. It is our responsibility to obtain limited assurance and form an opinion as to whether the Statement is in agreement with the unaudited books of accounts and records furnished to us by the Company. We have relied on the said books of accounts and records furnished by the Company as on June 30, 2024. These books of accounts are

unaudited and subject to limited review conducted by us in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by Institute of Chartered Accountants of India ('ICAI'). The procedures performed in limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

5. Pursuant to the request from management and is required by the Company's Debenture Trustee, it is our responsibility to examine the books and other records of the Company and provide limited assurance on whether the Company has maintained the required asset cover and complied with the covenants (as set out in the Statement) as per the requirements of DTDs for all outstanding listed NCDs and nothing has come to our attention that causes us to believe that the Statement and calculation thereof is not arithmetically accurate.
6. We have performed the following procedures in relation to the Statement:
  - (a) Obtained a list of receivables pledged as security against the outstanding listed NCDs;
  - (b) Read the information memorandum and debenture trust deed in relation the non-convertible debentures issued by the Company to assess the nature of the debentures i.e., secured or unsecured;
  - (c) Traced the amounts forming part of the Statement with the unaudited financial statements, underlying books of account and other relevant records and documents maintained by the Company as at June 30, 2024 and verified the arithmetical accuracy of the same;
  - (d) For the period ended June 30, 2024, we have verified Company's compliance with the debt covenants mentioned in Information Memorandums; and
  - (e) Recomputed the asset coverage ratio;
7. We conducted our examination in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the Institute of Chartered Accountants of India ('ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control ('SQC') 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

## **Opinion**

9. Based on the procedures performed as mentioned in paragraph 5 & 6 above, records, documents and unaudited financial statements for the period ended June 30, 2024 of

the Company produced to us and information, explanations and representation given to us, nothing has come to our attention that causes us to believe that:

- a. the particulars furnished in the Statement have not been accurately extracted from the unaudited financial statements for the period ended June 30, 2024, records and other documents of the Company as at June 30, 2024;
- b. the asset cover maintained by the Company against the outstanding listed NCDs are not in line with respective DTDs;
- c. the Company has not complied with the covenants as set out in the Statement; and
- d. the Statement is not arithmetically accurate.

### Restriction on use

10. This certificate has been issued at the request of the Company to comply with the aforesaid Regulations. As a result, this certificate may not be suitable for any other purpose and is intended solely and entirely for the above-mentioned purpose. Accordingly, our certificate should not be quoted or referred to in any other document or made available to any other person or persons without our prior written consent. Also, we neither accept nor assume any duty or liability for any other purpose or to any other party to whom our certificate is shown or into whose hands it may come without our prior consent in writing.

### Statement for Asset Coverage Ratio by Debenture Trustee in respect of Listed Debt Securities as at June 30, 2024

- a) We, the Company vide its Board Resolutions and Information Memorandums / Offer Documents and under various Debenture Trust Deeds, have issued the following listed debt securities outstanding as at June 30, 2024:

Description of NCD issued	ISIN	Private Placement/Public Issue	Secured/Unsecured	Issued Amount (Rs. In crores)
2500, 13.15% p.a. Secured Listed Fully Redeemable NCD of face value of Rs. 1,00,000/- each(issued on November 24, 2023)	INE296Q07043	Private Placement	Secured	25.00
2450, 13.15% p.a. Secured Listed Fully Redeemable NCD of face value of Rs. 1,00,000/- each(issued on Feb 21, 2024)	INE296Q07050	Private Placement	Secured	24.50
		<b>Total</b>		<b>49.50</b>

b) Asset Cover for listed debt securities:

- i. The financial information as on June 30, 2024 has been extracted from the unaudited books of accounts for the period ended June 30, 2024 and other relevant records of the listed entity;
- ii. The assets of the listed entity provide coverage of **1.1** times on the exclusive charge of specific book debt on the principal amount, which is in accordance with the terms of respective borrowing arrangement (calculation as per statement of asset cover ratio Annexure– I attached).

c.) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity:

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the listed entity.

For **GAUR & ASSOCIATES**

Chartered Accountants

Firm Registration Number: 005354C

S.K. Gupta

Partner

Membership Number: 016746

UDIN: 24016746BKBZWT1325

Place: Delhi

Date: 08/08/2024

Rs in Lakhs

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Eliminated on (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt	Other assets on which there is pari- Passu charge (excluding items covered		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets <sup>iii</sup>	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
<b>ASSETS</b>														
Property, Plant and Equipment				No	NA	NA	654.79		654.79					
Capital Work-in-Progress				No	NA	NA	-		-					
Right of Use Assets				No	NA	NA	762.34		762.34					
Goodwill				No	NA	NA	-		-					
Intangible				No	NA	NA	514.58		514.58					
Intangible Assets under Development				No	NA	NA	-		-					
Investments				No	NA	NA	353.33		353.33					
Loans	Book Debts	4,420.63	41,349.76	Yes	NA	NA	5,520.93		51,291.31					
Inventories				No	NA	NA			-					
Trade Receivables				No	NA	NA	84.52		84.52					
Cash and Cash Equivalents				No	NA	NA	8,128.74		8,128.74					
Bank Balances other than Cash and Cash Equivalents				No	NA	NA	1,909.91		1,909.91					
Others				No	NA	NA	3,878.77		3,878.77					
<b>Total</b>		<b>4,420.63</b>	<b>41,349.76</b>		-	-	<b>21,807.91</b>	-	<b>67,578.29</b>	-	-	-	-	-
<b>LIABILITIES</b>														
Debt securities to which this certificate pertains	Secured Non-Convertible Debentures	4,018.75	-	Yes	NA	NA			4,018.75					

Other debt sharing pari-passu charge with above debt	Secured Bank Borrowing			NO	NA	NA			-					
Other Debt				NO	NA	NA			-					
Subordinated debt				NO	NA	NA			663.97					
<b>Borrowings</b>				NO	NA	NA			-					
Bank				NO	NA	NA			-					
Debt Securities				NO	NA	NA			2,779.10					
Others				NO	NA	NA			39,567.31					
Trade payables				NO	NA	NA			264.77					
Lease Liabilities				NO	NA	NA			830.62					
Provisions				NO	NA	NA			100.73					
Others			NO	NA	NA			1,954.32						
<b>Total</b>		<b>4,018.75</b>	-		-	-	-	-	<b>50,179.57</b>	-	-	-	-	-
<b>Cover on Book Value</b>		4,018.75	-											
<b>Cover on Market Value<sup>ix</sup></b>														
		Exclusive Security Cover Ratio	1.1		Pari-Passu Security Cover Ratio	NA								

For Moneyboxx Finance Limited